

PRODUCING ASSETS



MINERAL RESERVES AND MINERAL RESOURCES

As of April 11, 2025 with best available public information. Resources are exclusive of Reserves.

GOLD																	
Property, Operator & Royalty or Stream	Proven Reserves			Probable Reserves			P&P	Measured Resources			Indicated Resources			M&I	Inferred Resources		
	Tonnes (Mt)	Average Gold Grade (g/t)	Gold Contained (koz)	Tonnes (Mt)	Average Gold Grade (g/t)	Gold Contained (koz)	Gold Contained (koz)	Tonnes (Mt)	Average Gold Grade (g/t)	Gold Contained (koz)	Tonnes (Mt)	Average Gold Grade (g/t)	Gold Contained (koz)	Gold Contained (koz)	Tonnes (Mt)	Average Gold Grade (g/t)	Gold Contained (koz)
Canadian Malartic Complex ¹ (5% or 3% NSR; based on location)	Effective as of 2024-12-31																
Agnico Eagle Mines Limited																	
Barnat (5% NSR)	40.4	0.52	677	34.5	1.14	1,270	1,940	-	-	-	-	-	-	-	5.6	0.72	129
Odyssey (3%-5% NSR)	0.04	2.41	3.0	4.3	2.27	315	317	-	-	-	1.8	1.77	105	105	20.3	2.33	1,520
East Malartic (3%-5% NSR)	-	-	-	-	-	-	-	-	-	-	45.8	1.95	2,870	2,870	57.4	1.98	3,650
East Gouldie (5% NSR)	-	-	-	48.3	3.37	5,240	5,240	-	-	-	5.2	1.52	257	257	61.2	2.32	4,560
Eleonore ² (2.2-3.5% NSR; currently 2.2%)	Effective as of 2024-12-31																
Dhilmar Ltd	2.2	4.86	300	7.9	5.1	1,300	1,600	0.40	4.94	100	2.9	4.11	400	400	2.4	4.60	400
Island Gold District ³ (1.38-3% NSR; based on location)	Effective as of 2024-12-31. Island Gold underground mine only.																
Alamos Gold Inc.	0.73	12.7	298	5.5	11.2	1,990	2,290	0.24	11.0	82.8	1.9	8.5	518	601	7.1	16.5	3,770
Seabee ⁴ (3% NSR)	Effective as of 2024-12-31																
SSR Mining Inc.	0.35	6.2	69.0	1.5	5.2	243	312	0.29	6.3	59.0	2.2	5.1	352	411	1.5	4.37	206
Ermitaño ⁵ (2% NSR)	Effective as of 2024-12-31. Resources adjusted to be exclusive of Reserves. Including Ermitano, Navidad and Soledad deposits.																
First Majestic Silver Corp.	0.80	3.67	94.0	2.4	1.41	110	204	-	-	-	-	-	-	-	4.3	2.82	393
Lamaque Complex ⁶ (1% NSR)	Effective as of 2024-09-30																
Eldorado Gold Corporation	1.4	5.7	250	4.6	6.9	1,030	1,280	0.91	7.8	227	2.5	6.6	521	748	9.9	8.0	2,570
Namdini ⁷ (1% NSR)	Effective as of 2024-12-31. Resources adjusted to be exclusive of Reserves. Constant grade assumed across Proven and Probable Reserves and across Measured and Indicated and Inferred Resources due to operator reporting.																
Shandong Gold Mining Co., Ltd.	8.2	1.06	281	150	1.06	5,100	5,380	-	-	-	46.2	0.93	1,380	1,380	14.2	1.03	470
Tocantinzinho ⁸ (0.75% NSR)	Effective as of 2024-12-31. Resources adjusted to be exclusive of Reserves.																
G Mining Ventures Corp.	26.8	1.23	1,060	24.3	1.24	971	2,030	0.52	0.36	6.0	4.2	1.06	143	149	0.75	1.12	27.0
Pan ⁹ (4% NSR)	Effective as of 2024-12-31. Resources adjusted to be exclusive of Reserves.																
Calibre Mining Corp.	-	-	-	19.5	0.34	247	247	0.07	0.47	1.0	3.0	0.41	40.0	41.0	1.1	0.34	12.0
Bald Mountain ¹⁰ (1% or 4% GSR; based on location; partial coverage)	Effective as of 2024-12-31																
Kinross Gold Corporation	-	-	-	55.8	0.65	1,170	1,170	7.1	0.89	205	172	0.45	2,480	2,680	51.3	0.35	571
Fruta Del Norte ¹¹ (0.1% NSR)	Effective as of 2024-12-31, Resources adjusted to be exclusive of Reserve.																
Lundin Gold Inc.	7.3	9.4	2,190	14.8	7.0	3,350	5,540	1.4	12.9	568	7.2	4.12	952	1,520	14.0	5.3	2,360
Parral and Esmerelda ¹² (2.4% Au stream)	Effective as of 2021-12-1 for Reserves and 2020-07-28 for Resource. Resources adjusted to be exclusive of Reserves.																
GoGold Resources Inc.	6.8	0.35	76.0	6.0	0.35	68.0	144	5.7	0.26	48.0	0.08	0.41	1.0	49.0	-	-	-

Bralorne¹³ (1.7% NSR)	Effective as of 2023-01-20																
Talisker Resources Ltd.	-	-	-	-	-	-	-	-	-	-	0.12	8.9	33.4	33.4	8.0	6.3	1,630
Santana¹⁴ (3% NSR)	Effective as of 2023-05-31																
Minera Alamos Inc.	-	-	-	-	-	-	-	6.5	0.65	136	3.1	0.64	62.0	198	5.5	0.58	103
Akasaba West¹⁶ (2.5% NSR; partial coverage)	Effective as of 2024-12-31																
Agnico Eagle Mines Limited	0.85	0.82	22.0	3.9	0.91	116	138	-	-	-	4.1	0.68	90.0	90.0	-	-	-

SILVER

Property, Operator & Royalty or Stream	Proven Reserves			Probable Reserves			P&P	Measured Resources			Indicated Resources			M&I	Inferred Resources		
	Tonnes (Mt)	Average Silver Grade (g/t)	Silver Contained (Moz)	Tonnes (Mt)	Average Silver Grade (g/t)	Silver Contained (Moz)	Silver Contained (Moz)	Tonnes (Mt)	Average Silver Grade (g/t)	Silver Contained (Moz)	Tonnes (Mt)	Average Silver Grade (g/t)	Silver Contained (Moz)	Silver Contained (Moz)	Tonnes (Mt)	Average Silver Grade (g/t)	Silver Contained (Moz)
Mantos Blancos¹⁶ (100% Ag stream)	Effective as of 2024-12-31. Resources adjusted to be exclusive of Reserves.																
Capstone Copper Corp.	57.0	6.0	11.0	47.9	3.95	6.1	17.1	24.7	4.77	3.8	47.5	4.42	6.7	10.5	13.8	3.74	1.7
CSA¹⁷ (100% Ag stream)	Effective as of 2024-12-31.																
MAC Copper Limited	11.4	13.4	4.9	4.5	12.9	1.9	6.8	3.2	20	2.1	2.4	11.7	0.90	3.0	5.4	22	3.9
Sasa¹⁸ (100% Ag stream)	Effective as of 2024-12-31. Resources adjusted to be exclusive of Reserves.																
Central Asia Metals Plc	-	-	-	9.2	27	7.8	7.8	-	-	-	1.9	13.5	0.84	0.84	9.6	19.4	6.0
Ermitaño⁵ (2% NSR)	Effective as of 2024-12-31. Resources adjusted to be exclusive of Reserves. Including Ermitano, Navidad and Soledad deposits.																
First Majestic Silver Corp.	0.80	85	2.2	2.4	36	2.8	5.0	-	-	-	-	-	-	-	4.3	72	10.0
Gibraltar¹⁹ (100% Ag stream)	Effective as of 2024-12-31. Resources adjusted to be exclusive of Reserves. Silver grades derived from internal estimates by OR Royalties Inc.																
Taseko Mines Limited	407	1.20	15.7	152	1.20	5.9	21.6	288	1.00	9.3	158	1.00	5.1	14.4	68.0	1.00	2.2
Fruta Del Norte¹¹ (0.1% NSR)	Effective as of 2024-12-31, Resources adjusted to be exclusive of Reserve.																
Lundin Gold Inc.	7.3	10.7	2.5	14.8	11.6	5.5	8.0	1.4	15.4	0.68	7.2	9.5	2.2	2.9	14.0	12.2	5.5
Parral and Esmerelda¹² (2.4% Ag stream)	Effective as of 2021-12-1 for Reserves and 2020-07-28 for Resource. Resources adjusted to be exclusive of Reserves.																
GoGold Resources Inc.	6.8	32	6.9	6.0	34	6.5	13.4	5.7	49	9.0	0.08	46	0.11	9.1	-	-	-

BASE METALS

Property, Operator & Royalty or Stream	Proven Reserves			Probable Reserves			P&P	Measured Resources			Indicated Resources			M&I	Inferred Resources		
	Tonnes (Mt)	Average Grade (%)	Metal Contained (kt)	Tonnes (Mt)	Average Grade (%)	Metal Contained (kt)	Metal Contained (kt)	Tonnes (Mt)	Average Grade (%)	Metal Contained (kt)	Tonnes (Mt)	Average Grade (%)	Metal Contained (kt)	Metal Contained (kt)	Tonnes (Mt)	Average Grade (%)	Metal Contained (kt)
CSA¹⁷ (Up to a 4.875% Cu stream) (Copper)	Effective as of 2024-12-31.																
MAC Copper Limited	11.4	3.43	391	4.5	3.42	154	545	3.2	5.5	176	2.4	4.58	110	286	5.4	3.30	178
Akasaba West¹⁵ (2.5% NSR; partial coverage) (Copper)	Effective as of 2024-12-31																
Agnico Eagle Mines Limited	0.85	0.49	4.1	3.9	0.50	19.9	24.0	-	-	-	4.1	0.41	17.1	17.1	-	-	-
Dolphin Tungsten²⁰ (1.5% GRR) (Tungsten)	Grade and metal contained is expressed as WO ₃ . Effective as of 2023-06-25. Resources adjusted to be exclusive of Reserves.																
Group 6 Metals Limited	-	-	-	4.9	0.92	44.9	44.9	-	-	-	6.3	0.89	56.3	56.3	0.15	0.85	1.3

References for Mineral Reserves & Mineral Resources:

1. Agnico Eagle Mines Limited press release (dated 2025-02-13) (<https://www.sedarplus.ca/csa-party/records/document.html?id=46bc759e0ccb047ab48a173483753cec4543b7eba5a3d66e8fb83baf734d420d>)
2. Newmont Corporation press release titled "Newmont Reports 2024 Mineral Reserves of 134.1 Million Gold Ounces and 13.5 Million Tonnes of Copper" (dated 2025-02-25) (https://s24.q4cdn.com/382246808/files/doc_earnings/2024/q4/supplemental-info/Newmont-2024-Reserves-Release.pdf)
3. Alamos Gold Reports Annual Information Form for the year ended December 31, 2024 (dated 2025-03-31) (<https://www.sedarplus.ca/csa-party/records/document.html?id=f177b269265f1453e8f08a57d25d110e74057e560905e5d6dbb9a0866b7d6a68>)
4. SSR Mining Form 10-K for the Fiscal Year Ended December 31, 2025 (https://s22.q4cdn.com/546540291/files/doc_earnings/2024/q4/filing/2024-Q4-10-K.pdf)
5. First Majestic Silver Corp. Annual information Form for the year ended December 31, 2024 (dated 2025-03-31) (<https://www.sedarplus.ca/csa-party/records/document.html?id=ed2bb5278fc934b8f3e761f2a88a637dfe3e73373a73dc40e05d6c0f72a9ea2e>)
6. Technical Report, Lamaque Complex, Québec, Canada (effective date of 2024-12-31) (<https://www.sedarplus.ca/csa-party/records/document.html?id=7db082bfd70b1c117b2cd9e79a42c0c4b749e2b12caff5401228c563ff69f53f>)
7. Shandong Gold Mining 2024 Annual Report (published 2025-03-27)
8. G Mining Ventures press release (dated 2025-02-20) (<https://www.sedarplus.ca/csa-party/records/document.html?id=b58310cbbd809f36d8052245675870011f051d10080b2ee3bcef0ee3776660d3>)
9. Calibre Mining Corp. Annual Information Form for the year ended 2024-12-31 (dated 2025-03-24) (<https://www.sedarplus.ca/csa-party/records/document.html?id=ea4b4804dd58b6b3e0bed3336b35f6f9f57185646d91f930cabc2187698898eb>)
10. Kinross Gold press release titled "Kinross Reports 2024 Fourth-quarter and Full-year Results" (dated 2025-02-12) (<https://www.sedarplus.ca/csa-party/records/document.html?id=38a4d9d4e98a183c8a8c4214fde70db20ad70b884200b09f5df92d52d12559bf>)
11. Lundin Gold Inc. press release titled "Lundin Gold Achieves a New High of Contained Gold Ounces in Mineral Reserves and Mineral Resources at Fruta del Norte" (dated 2025-02-20) (<https://www.sedarplus.ca/csa-party/records/document.html?id=77b8fcc1d6f035398777ef8215f2160df4f8c3277e4f0caa0bc446008978836d>)
12. GoGold Resources Inc press release (dated 2021-12-07) (https://gogoldresources.com/images/uploads/files/2021_12_07_LRN_Resource.pdf)
13. Talisker Resources Ltd. press release (dated 2023-01-24) (<https://www.sedarplus.ca/csa-party/records/document.html?id=c05465e17503330cba81c9015c53c5afd620c14539792546b9eceb43dcb5418c>)
14. Minera Alamos press release (dated 2023-10-03) (https://mineraalamos.com/site/assets/files/4195/minera_alamos_announces_the_maiden_estimate_of_resource.pdf)
15. Agnico Eagle Mines Limited press release (dated 2025-02-13) (<https://www.sedarplus.ca/csa-party/records/document.html?id=46bc759e0ccb047ab48a173483753cec4543b7eba5a3d66e8fb83baf734d420d>)
16. Capstone Copper Corp. Annual Information Form for the year ended December 31, 2024 (dated 2025-03-30) (<https://www.sedarplus.ca/csa-party/records/document.html?id=e008050d76ecf8952aaccfb10ea3b0703e3d8ade1d5d41e3bdc34c48844c0b8e>)
17. MAC Copper Limited Form 20F for the fiscal year ended December 31, 2024 (filed 2025-03-28) (<https://www.sec.gov/Archives/edgar/data/1950246/000110465925029012/mtal-20241231x20f.htm>)
18. Central Asia Metals Ltd press release titled "2024 Full-Year Results" (dated 2025-03-20) (https://polaris.brighterir.com/public/central_asia_metals_plc/news/rns_widget/story/xz4qzpw)
19. Taseko Mines Limited Annual Information Form for the year ended December 31, 2024 (dated 2025-03-28) (<https://www.sedarplus.ca/csa-party/records/document.html?id=056c86e6dd863e808a46c6e1ef4651f17a6079ac7bf09064d747efd6892b204f>)
20. Group 6 Metals ASX release for Dolphin (dated 2023-06-27) (<https://wcsecure.weblink.com.au/clients/group6metals/v2/headline.aspx?headlineid=21456629>) Group 6 Metals ASX release for Bold Head (dated 2020-12-16) (<https://wcsecure.weblink.com.au/clients/group6metals/v2/headline.aspx?headlineid=21270518>)

Notes on Mineral Reserves & Mineral Resources:

* These values are estimates based on best available information as of April 11, 2025. The reader is advised to follow the provided links to find the source and descriptions of the original estimates and the risks associated with the individual projects. Osisko can not verify and does not take responsibility of the accuracy of the estimates provided here.

* Resources are exclusive of reserves in all cases.

* Inferred Resources have not demonstrated economic viability, and there is no certainty that they can be upgrade to reserves.

DEVELOPMENT ASSETS



MINERAL RESERVES AND MINERAL RESOURCES

As of April 11, 2025 with best available public information. Resources are exclusive of Reserves.

GOLD																	
Property, Operator & Royalty or Stream	Proven Reserves			Probable Reserves			P&P	Measured Resources			Indicated Resources			M&I	Inferred Resources		
	Tonnes (Mt)	Average Gold Grade (g/t)	Gold Contained (koz)	Tonnes (Mt)	Average Gold Grade (g/t)	Gold Contained (koz)	Gold Contained (koz)	Tonnes (Mt)	Average Gold Grade (g/t)	Gold Contained (koz)	Tonnes (Mt)	Average Gold Grade (g/t)	Gold Contained (koz)	Gold Contained (koz)	Tonnes (Mt)	Average Gold Grade (g/t)	Gold Contained (koz)
AK ¹ (2% NSR)	Effective as of 2024-12-31																
Agnico Eagle Mines Limited	0.02	5.1	4.0	1.5	4.71	229	233	-	-	-	0.33	4.81	52.0	52.0	0.28	3.52	32.0
Ambler (Arctic) ² (1% NSR)	Effective as of 2024-11-30																
Trilogy Metals Inc. / South32 Limited	-	-	-	46.7	0.42	631	631	-	-	-	-	-	-	-	4.5	0.43	62.0
Amulsar ³ (4.22% Au stream; 81.9% Au offtake)	Effective as of 2019-09-16. Resources adjusted to be exclusive of Reserves.																
Lydian Canada Ventures Corporation	51.9	0.77	1,290	67.3	0.71	1,540	2,830	6.2	0.65	130	36.9	0.57	672	802	85.9	0.50	1,380
Anoki-McBean ⁴ (2% NSR)	Effective as of 2024-12-31																
Agnico Eagle Mines Limited	-	-	-	-	-	-	-	-	-	-	3.9	2.77	349	349	0.87	3.84	107
AntaKori ⁵ (0.75-1.5% NSR on ≈ 60% of pit)	Effective as of 2019-02-22																
Regulus Resources Inc.	-	-	-	-	-	-	-	-	-	-	250	0.29	2,300	2,300	267	0.26	2,200
Back Forty ⁶ (18.5% Au Stream)	Effective as of 2023-09-30																
Gold Resource Corporation	-	-	-	-	-	-	-	-	-	-	14.5	2.21	1,030	1,030	1.2	2.33	89.0
Cariboo ⁷ (5% NSR)	Effective as of 2022-11-11																
Osisko Development Corp.	-	-	-	16.7	3.78	2,030	2,030	0.05	5.1	8.0	14.6	3.32	1,560	1,570	15.5	3.44	1,710
Cascabel ⁸ (0.6% NSR and 6% Au Stream)	Effective as of 2023-12-31. Resources adjusted to be exclusive of Reserves. Including Alpala and Tandayama-America.																
SolGold PLC	458	0.60	8,900	82.2	0.22	600	9,500	1,120	0.24	8,600	2,080	0.20	13,100	21,700	853	0.20	5,400
Casino (Heap Leach) ⁹ (2.75% NSR)	Effective as of 2022-04-29. Resource adjusted to be exclusive of Reserve.																
Western Copper and Gold Corporation	42.9	0.45	620	167	0.22	1,170	1,790	-	-	-	21.6	0.14	95.9	95.9	40.9	0.20	267
Casino (Mill) ¹⁰ (2.75% NSR)	Effective as of 2022-04-29. Resource adjusted to be exclusive of Reserve.																
Western Copper and Gold Corporation	140	0.39	1,800	1,080	0.19	6,700	8,500	-	-	-	1,040	0.13	4,400	4,400	1,370	0.14	6,060
Cerro del Gallo ¹¹ (3% NSR on ≈ 25% of pit)	Effective as of 2023-12-31																
Heliostar Metals Ltd.	70.4	0.59	1,330	21.3	0.46	313	1,640	51.2	0.35	573	59.1	0.34	652	1,230	5.1	0.43	71.0
Costa Fuego ¹² (3% Au NSR)	Mineral Resources effective as of 2024-02-26. Mineral Reserves effective as of 2025-03-27.																
Hot Chili Limited	-	-	-	502	0.10	1,580	1,580	-	-	-	296	0.11	1,060	1,060	203	0.060	416
Dalgaranga ¹³ (1.8% GRR)	Effective as of 2024-12-02. Including Archie Rose deposit.																
Spartan Resources Ltd.	-	-	-	-	-	-	-	-	-	-	10.6	6.3	2,160	2,160	6.5	3.56	747
Eagle and Olive ¹⁴ (3-5% NSR)	Effective as of 2023-12-31. Reserves excluded by OR Royalties Inc. due to current status of operation.																
PricewaterhouseCoopers Inc., LIT (receiver)	-	-	-	-	-	-	-	35.7	0.64	738	198	0.58	3,670	4,410	35.5	0.62	704

Eastmain ¹⁵ (1.15% NSR)	Effective as of 2024-02-07.																
Benz Mining Corp.	-	-	-	-	-	-	-	-	-	-	1.3	9.0	380	380	3.8	5.1	620
Gold Rock and Monte ¹⁶ (4% NSR on ≈ 15% of pit)	Effective as of 2020-03-31																
Calibre Mining Corp.	-	-	-	-	-	-	-	-	-	-	19.0	0.66	403	403	3.0	0.87	84.3
Gurupi (formerly CentroGold) ¹⁷ (0.75% NSR)	Effective as of 2024-12-31																
G Mining Ventures Corp.	-	-	-	-	-	-	-	-	-	-	43.5	1.31	1,830	1,830	18.5	1.29	770
Hammond Reef ⁸ (2% NSR)	Effective as of 2024-12-31																
Agnico Eagle Mines Limited	-	-	-	123	0.84	3,320	3,320	47.1	0.54	819	86.3	0.53	1,480	2,300	-	-	-
Liontown ¹⁹ (0.8% NSR)	Effective as of 2024-12-31																
Sunshine Metals Ltd	-	-	-	-	-	-	-	-	-	-	2.2	1.50	102	102	3.8	1.34	162
Marban ²⁰ (Marban: 0.5% NSR; Kierens: 1% NSR; Norlartic: 2% NSR; Malartic-H: 2% NSR ≈ 10% of pit)	Effective as of 2022-08-17 for Marban and Kierens-Norlartic and 2023-06-07 for Malartic H. Resources adjusted to be exclusive of Reserves.																
Agnico Eagle Mines Limited	-	-	-	56.4	0.91	1,650	1,650	-	-	-	11.3	2.01	727	727	13.4	1.31	565
San Antonio ²¹ (15% Au Stream)	Effective as of 2022-06-24																
Osisko Development Corp.	-	-	-	-	-	-	-	-	-	-	14.9	1.20	576	576	16.6	1.02	544
São Jorge ²² (1% NSR)	Effective as of 2025-01-28. Resources adjusted to be exclusive of Reserves.																
GoldMining Inc.	-	-	-	-	-	-	-	-	-	-	19.4	1.00	624	624	5.6	0.72	129
Spring Valley ²³ (0.5-3.5% NSR)	Effective as of 2024-09-03. Resources adjusted to be exclusive of Reserves (accounting for unplanned dilution).																
Waterton Global Resource Management, Inc.	-	-	-	220	0.54	3,800	3,800	-	-	-	42.8	0.41	563	563	40.2	0.48	618
Trixie ²⁴ (2.5% Au Stream)	Effective as of 2024-03-14																
Osisko Development Corp.	-	-	-	-	-	-	-	0.12	27	105	0.13	11.2	45.0	150	0.20	7.8	51.0
Upper Beaver ²⁵ (2% NSR)	Effective as of 2024-12-31																
Agnico Eagle Mines Limited	-	-	-	23.2	3.71	2,770	2,770	-	-	-	7.6	2.03	495	495	3.0	4.12	391
Upper Canada ²⁶ (2% NSR)	Effective as of 2024-12-31																
Agnico Eagle Mines Limited	-	-	-	-	-	-	-	-	-	-	10.4	2.15	722	722	18.6	3.11	1,860
West Kenya ²⁷ (2% NSR)	Effective as of 2023-12-31.																
Saturn Resources Ltd	-	-	-	-	-	-	-	-	-	-	7.3	4.86	1,140	1,140	2.5	7.6	617
Windfall ²⁸ (2-3% NSR)	Effective as of 2022-06-07. Resources adjusted to be exclusive of Reserves.																
Gold Fields Limited	-	-	-	12.2	8.1	3,160	3,160	-	-	-	-	-	-	-	12.3	8.4	3,340
Wharekirauponga ("WKP") ²⁹ (2% NSR)	Effective as of 2024-06-30																
OceanaGold Corporation	-	-	-	4.1	9.2	1,200	1,200	-	-	-	-	-	-	-	1.3	9.6	400
Yalgoo ³⁰ (1.35% GRR)	Effective as of 2024-12-02.																
Spartan Resources Ltd.	-	-	-	-	-	-	-	-	-	-	3.4	1.49	160	160	1.9	1.37	83.2
Yenipazar ³¹ (50% Au offtake)	Effective as of 2012-11-26																
Aldridge Minerals	-	-	-	29.2	0.88	825	825	-	-	-	-	-	-	-	0.37	0.47	5.6

SILVER																	
Property, Operator & Royalty or Stream	Proven Reserves			Probable Reserves			P&P	Measured Resources			Indicated Resources			M&I	Inferred Resources		
	Tonnes (Mt)	Average Silver Grade (g/t)	Silver Contained (Moz)	Tonnes (Mt)	Average Silver Grade (g/t)	Silver Contained (Moz)	Silver Contained (Moz)	Tonnes (Mt)	Average Silver Grade (g/t)	Silver Contained (Moz)	Tonnes (Mt)	Average Silver Grade (g/t)	Silver Contained (Moz)	Silver Contained (Moz)	Tonnes (Mt)	Average Silver Grade (g/t)	Silver Contained (Moz)
Ambler (Arctic) ² (1% NSR)	Effective as of 2024-11-30																
Trilogy Metals Inc. / South32 Limited	-	-	-	46.7	32	47.7	47.7	-	-	-	-	-	-	-	4.5	36	5.0
Amulsar ³ (62.5% Ag stream)	Effective as of 2019-09-16. Resources adjusted to be exclusive of Reserves.																
Lydian Canada Ventures Corporation	51.9	4.44	7.4	67.3	3.24	7.0	14.4	6.2	5.4	1.1	36.9	3.19	3.8	4.9	85.9	3.10	8.6
AntaKori ⁵ (0.75-1.5% NSR on ≈ 60% of pit)	Effective as of 2019-02-22																
Regulus Resources Inc.	-	-	-	-	-	-	-	-	-	-	250	7.8	61.0	61.0	267	7.8	67.0
Back Forty ⁶ (85% Ag Stream)	Effective as of 2023-09-30																
Gold Resource Corporation	-	-	-	-	-	-	-	-	-	-	14.5	27	12.4	12.4	1.2	37	1.4
Cascabel ⁸ (0.6% NSR)	Effective as of 2023-12-31. Resources adjusted to be exclusive of Reserves. Including Alpala and Tandayama-America.																
SolGold PLC	458	1.70	24.9	82.2	1.20	3.1	28.0	1,120	0.94	33.7	2,080	0.44	29.6	63.3	853	0.40	11.0
Casino (Heap Leach) ⁹ (2.75% NSR)	Effective as of 2022-04-29. Resource adjusted to be exclusive of Reserve.																
Western Copper and Gold Corporation	42.9	2.70	3.7	167	1.80	9.4	13.1	-	-	-	21.6	1.38	0.96	0.96	40.9	1.43	1.9
Casino (Mill) ¹⁰ (2.75% NSR)	Effective as of 2022-04-29. Resource adjusted to be exclusive of Reserve.																
Western Copper and Gold Corporation	140	2.10	9.4	1,080	1.60	55.5	64.9	-	-	-	1,040	1.14	38.0	38.0	1,370	1.14	50.5
Cerro del Gallo ¹¹ (3% NSR on ≈ 25% of pit)	Effective as of 2023-12-31																
Heliostar Metals Ltd.	70.4	13.7	31.1	21.3	11.7	8.0	39.1	51.2	12.1	20.0	59.1	10.5	20.0	40.0	5.1	11.9	1.9
Copperwood ³² (100% Ag NSR)	Effective as of 2022-02-28 for Resource and 2022-05-22 for Reserves. Resources adjusted to be exclusive of Reserves.																
Highland Copper Company Inc.	18.2	4.47	2.6	7.5	2.56	0.60	3.2	9.8	4.76	1.5	18.7	2.66	1.6	3.1	79.1	3.54	9.0
Hermosa (Taylor) ³³ (1% NSR)	Effective as of 2023-06-30 for Resource and 2024-01-01 for Reserve. Resource adjusted to be exclusive of Reserve.																
South32 Limited	-	-	-	65.0	82	171	171	-	-	-	59.0	63	120	120	28.0	93	83.7
Horne 5 ³⁴ (90-100% Ag Stream)	Effective as of 2017-08-26. Resources adjusted to be exclusive of Reserves.																
Falco Resources Ltd.	8.4	15.8	4.3	72.5	14.0	32.6	36.8	2.4	15.5	1.2	22.3	14.8	10.6	11.8	24.3	21	16.7
Liontown ¹⁹ (0.8% NSR)	Effective as of 2024-12-31																
Sunshine Metals Ltd	-	-	-	-	-	-	-	-	-	-	2.2	37	2.6	2.6	3.8	22	2.6
San Antonio ²¹ (15% Ag Stream)	Effective as of 2022-06-24																
Osisko Development Corp.	-	-	-	-	-	-	-	-	-	-	14.9	2.90	1.4	1.4	16.6	3.30	1.8
Trixie ²⁴ (2.5% Ag Stream)	Effective as of 2024-03-14																
Osisko Development Corp.	-	-	-	-	-	-	-	0.12	62	0.24	0.13	60	0.24	0.48	0.20	49	0.32
White Pine North ³⁵ (100% Ag NSR)	Effective as of 2023-06-12																
Highland Copper Company Inc. / Kinterra Capital Corp.	-	-	-	-	-	-	-	-	-	-	151	13.5	65.5	65.5	96.4	9.0	27.8
Wharekirauponga ("WKP") ²⁹ (2% NSR)	Effective as of 2024-06-30																
OceanaGold Corporation	-	-	-	4.1	16.1	2.1	2.1	-	-	-	-	-	-	-	1.3	17.1	0.70

BASE METALS																	
Property, Operator & Royalty or Stream	Proven Reserves			Probable Reserves			P&P	Measured Resources			Indicated Resources			M&I	Inferred Resources		
	Tonnes (Mt)	Average Grade (%)	Metal Contained (kt)	Tonnes (Mt)	Average Grade (%)	Metal Contained (kt)	Metal Contained (kt)	Tonnes (Mt)	Average Grade (%)	Metal Contained (kt)	Tonnes (Mt)	Average Grade (%)	Metal Contained (kt)	Metal Contained (kt)	Tonnes (Mt)	Average Grade (%)	Metal Contained (kt)
Ambler (Arctic) ² (1% NSR) (Copper)	Effective as of 2024-11-30																
Trilogy Metals Inc. / South32 Limited	-	-	-	46.7	2.11	985	985	-	-	-	-	-	-	-	4.5	1.92	85.7
Ambler (Arctic) ² (1% NSR) (Zinc)	Effective as of 2024-11-30																
Trilogy Metals Inc. / South32 Limited	-	-	-	46.7	2.90	1,350	1,350	-	-	-	-	-	-	-	4.5	2.93	131
Ambler (Arctic) ² (1% NSR) (Lead)	Effective as of 2024-11-30																
Trilogy Metals Inc. / South32 Limited	-	-	-	46.7	0.56	262	262	-	-	-	-	-	-	-	4.5	0.70	31.3
AntaKori ⁶ (0.75-1.5% NSR on ≈ 60% of pit) (Copper)	Effective as of 2019-02-22																
Regulus Resources Inc.	-	-	-	-	-	-	-	-	-	-	250	0.48	1,180	1,180	267	0.41	1,090
Cascabel ⁸ (0.6% NSR) (Copper)	Effective as of 2023-12-31. Resources adjusted to be exclusive of Reserves. Including Alpala and Tandayama-America.																
SolGold PLC	458	0.64	2,900	82.2	0.36	300	3,200	1,120	0.34	3,800	2,080	0.26	5,400	9,200	853	0.23	2,000
Casino (Mill) ¹⁰ (2.75% NSR) (Copper)	Effective as of 2022-04-29. Resource adjusted to be exclusive of Reserve.																
Western Copper and Gold Corporation	140	0.31	428	1,080	0.17	1,880	2,300	-	-	-	1,040	0.10	1,070	1,070	1,370	0.10	1,370
Casino (Mill) ¹⁰ (2.75% NSR) (Molybdenum)	Effective as of 2022-04-29. Resource adjusted to be exclusive of Reserve.																
Western Copper and Gold Corporation	140	0.024	34.0	1,080	0.021	225	259	-	-	-	1,040	0.0096	99.3	99.3	1,370	0.0095	130
Cerro del Gallo ¹¹ (3% NSR on ≈ 25% of pit) (Copper)	Effective as of 2023-12-31																
Heliostar Metals Ltd.	70.4	0.097	68.0	21.3	0.085	18.0	86.0	51.2	0.11	54.0	59.1	0.081	48.0	102	5.1	0.090	5.0
Copperwood ³² (1.5% Cu NSR) (Copper)	Effective as of 2022-02-28 for Resource and 2022-05-22 for Reserves. Resources adjusted to be exclusive of Reserves.																
Highland Copper Company Inc.	18.2	1.49	271	7.5	1.34	101	371	9.8	1.98	194	18.7	1.39	259	453	79.1	1.09	860
Costa Fuego ¹² (1% Cu NSR) (Copper)	Mineral Resources effective as of 2024-02-26. Mineral Reserves effective as of 2025-03-27.																
Hot Chili Limited	-	-	-	502	0.37	1,860	1,860	-	-	-	296	0.36	1,050	1,050	203	0.31	516
Hermosa (Taylor) ³³ (1% NSR) (Lead)	Effective as of 2023-06-30 for Resource and 2024-01-01 for Reserve. Resource adjusted to be exclusive of Reserve.																
South32 Limited	-	-	-	65.0	4.90	3,190	3,190	-	-	-	59.0	3.06	1,800	1,800	28.0	2.97	832
Hermosa (Taylor) ³³ (1% NSR) (Zinc)	Effective as of 2023-06-30 for Resource and 2024-01-01 for Reserve. Resource adjusted to be exclusive of Reserve.																
South32 Limited	-	-	-	65.0	4.35	2,830	2,830	-	-	-	59.0	2.90	1,710	1,710	28.0	2.96	829
Liontown ¹⁹ (0.8% NSR) (Copper)	Effective as of 2024-12-31																
Sunshine Metals Ltd	-	-	-	-	-	-	-	-	-	-	2.2	0.60	13.4	13.4	3.8	0.97	36.3
Liontown ¹⁹ (0.8% NSR) (Zinc)	Effective as of 2024-12-31																
Sunshine Metals Ltd	-	-	-	-	-	-	-	-	-	-	2.2	5.0	109	109	3.8	4.28	161
Liontown ¹⁹ (0.8% NSR) (Lead)	Effective as of 2024-12-31																
Sunshine Metals Ltd	-	-	-	-	-	-	-	-	-	-	2.2	1.80	38.6	38.6	3.8	1.57	59.1
Marimaca ³⁶ (1% NSR) (Copper)	Effective as of 2023-05-17																
Marimaca Copper Corp.	-	-	-	-	-	-	-	97.0	0.49	474	103	0.41	426	900	37.3	0.38	141
Pine Point ³⁷ (3% NSR) (Lead)	Effective as of 2024-05-31																
Osisko Metals Incorporated; Appian Capital Advisory LLP	-	-	-	-	-	-	-	-	-	-	49.5	1.49	737	737	8.3	1.69	139

Pine Point ³⁷ (3% NSR) (Zinc)	Effective as of 2024-05-31																
Osisko Metals Incorporated; Appian Capital Advisory LLP	-	-	-	-	-	-	-	-	-	-	49.5	4.22	2,090	2,090	8.3	4.18	345
Shaakichiuaanaan (formerly Corvette) ³⁸ (2% NSR on 80-95% of pit) (Lithium) Patriot Battery Metals Inc.	Grades and metal contained are expressed as Li ₂ O. Effective as of 2024-06-27																
	-	-	-	-	-	-	-	-	-	-	80.1	1.44	1,150	1,150	62.5	1.31	820
Silver Swan and Golden Swan ³⁹ (0.76% NSR) (Nickel)	Effective as of 2022-11-21. Resources adjusted to be exclusive of Reserves.																
Horizon Minerals Ltd.	-	-	-	0.28	4.66	13.0	13.0	-	-	-	0.69	1.08	7.4	7.4	0.06	2.75	1.5
South Crofty ⁴⁰ (1.5% NSR) (Copper)	Effective as of 2023-09-06																
Cornish Metals Inc.	-	-	-	-	-	-	-	-	-	-	3.2	0.064	2.0	2.0	3.1	0.095	2.9
South Crofty ⁴⁰ (1.5% NSR) (Zinc)	Effective as of 2023-09-06																
Cornish Metals Inc.	-	-	-	-	-	-	-	-	-	-	3.2	0.049	1.5	1.5	3.1	0.095	2.9
South Crofty ⁴⁰ (1.5% NSR) (Tin)	Effective as of 2023-09-06																
Cornish Metals Inc.	-	-	-	-	-	-	-	-	-	-	3.2	1.43	45.2	45.2	3.1	1.31	40.4
Upper Beaver ²⁵ (2% NSR) (Copper)	Effective as of 2024-12-31																
Agnico Eagle Mines Limited	-	-	-	23.2	0.24	54.9	54.9	-	-	-	7.6	0.16	12.1	12.1	3.0	0.36	10.6
White Pine North ³⁵ (1.5% Cu NSR) (Copper)	Effective as of 2023-06-12																
Highland Copper Company Inc. / Kinterra Capital Corp.	-	-	-	-	-	-	-	-	-	-	151	1.05	1,590	1,590	96.4	1.03	990

References for Mineral Reserves & Mineral Resources:

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- Feasibility Study Technical Report Amulsar Project Armenia (filed 2019-10-16) (<https://www.sedarplus.ca/csa-party/records/document.html?id=e75cec6229d26ded734f082d9083c6c5b446a27204c60afcea42bbba966921e>)
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- Argonaut Gold Inc. Annual Information Form for the year ended 2023-12-31 (dated 2024-03-28) (<https://www.sedarplus.ca/csa-party/records/document.html?id=e468be993460c5566a4c1e08a1a6ea3b015ac106505e06e00b6de70d19de7174>)
- Hot Chili ASX release titled "Hot Chili Presentation Costa Fuego PFS Maiden Ore Reserve" (dated 2025-03-26) (<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02929293-6A1257464&v=7bc42bd11d853ed5e8c28f2ffcd6a069ee5cd6b4>)
- Spartan Resources announcement (dated 2024-12-02) (<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02888768-6A12410708&v=7bc42bd11d853ed5e8c28f2ffcd6a069ee5cd6b4>)
- Victoria Gold Corp. Management's Discussion and Analysis for Year Ended December 31, 2023 (dated 2024-02-20) (<https://www.sedarplus.ca/csa-party/records/document.html?id=5fd5f7e14d1c4ef254b4990e3c5574d1af895f65d712222c35832df6655aa259>)
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- Sunshine Metals Ltd. Quarterly Activities Report for the quarter ended 31 December 2024 (dated 2025-01-25) (<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02907719-6A1249166&v=7bc42bd11d853ed5e8c28f2ffcd6a069ee5cd6b4>)
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- NI 43-101 Technical Report, Mineral Resource Estimate for the Trixie Deposit, Tintic Project, Utah, United States of America (dated 2024-04-25) (<https://www.sedarplus.ca/csa-party/records/document.html?id=3d1f726c26752961f6fbe641cc93e9c214cf5268cfed8a09d86900f2ab925451>)
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- Patriot Battery Metals press release (dated 2024-08-05) (<https://www.sedarplus.ca/csa-party/records/document.html?id=0c1ca24221c64c1a2381e62509270c0223b2ab27dbff14c8f3cad16f95eafcf4>)
- Poseidon ASX Limited ASX release (dated 2022-11-01) (<https://www.asx.com.au/asx/v2/statistics/displayAnnouncement.do?display=pdf&idId=02600561>)
- South Crofty Tin Project - Mineral Resource Update NI 43-101 Technical Report (dated 2023-10-27) (<https://www.sedarplus.ca/csa-party/records/document.html?id=7cdfa152972885ba34047670027cf0305494fd3ab4355dab98fd77c3dcf207d7>)

Notes on Mineral Reserves & Mineral Resources:

* These values are estimates based on best available information as of April 11, 2025. The reader is advised to follow the provided links to find the source and descriptions of the original estimates and the risks associated with the individual projects. Osisko can not verify and does not take

* Resources are exclusive of reserves in all cases.

* Inferred Resources have not demonstrated economic viability, and there is no certainty that they can be upgrade to reserves.

EXPLORATION ASSETS



MINERAL RESERVES AND MINERAL RESOURCES

As of April 11, 2025 with best available public information. Resources are exclusive of Reserves.

GOLD																	
Property, Operator & Royalty or Stream	Proven Reserves			Probable Reserves			P&P	Measured Resources			Indicated Resources			M&I	Inferred Resources		
	Tonnes (Mt)	Average Gold Grade (g/t)	Gold Contained (koz)	Tonnes (Mt)	Average Gold Grade (g/t)	Gold Contained (koz)	Gold Contained (koz)	Tonnes (Mt)	Average Gold Grade (g/t)	Gold Contained (koz)	Tonnes (Mt)	Average Gold Grade (g/t)	Gold Contained (koz)	Gold Contained (koz)	Tonnes (Mt)	Average Gold Grade (g/t)	Gold Contained (koz)
Altar ¹ (1% NSR)	Effective as of 2025-11-25																
Aldebaran Resources Inc.	-	-	-	-	-	-	-	781	0.092	2,300	1,620	0.054	2,800	5,100	1,220	0.043	1,700
Bonnefond ² (2.5% NSR)	Effective as of 2020-10-31																
Eldorado Gold Corporation	-	-	-	-	-	-	-	-	-	-	7.4	1.67	397	397	3.3	2.71	291
Cameron Lake ³ (1% NSR)	Effective as of 2017-01-17																
First Mining Gold Corp.	-	-	-	-	-	-	-	3.4	2.75	297	2.2	2.39	167	464	6.5	2.54	533
Coulon ⁴ (3% NSR)	Effective as of 2009-04-03																
Electric Elements Mining Corp.	-	-	-	-	-	-	-	-	-	-	3.7	0.25	29.5	29.5	10.1	0.18	58.2
Cuiú Cuiú ⁵ (1% NSR)	Oxides effective as of 2024-10-09. Fresh effective as of 2022-07-31																
Cabral Gold Inc.	-	-	-	-	-	-	-	-	-	-	23.4	0.83	622	622	25.9	0.73	607
Gascoyne Properties ⁶ (1.35% NSR)	Glenburgh effective as of 2020-12-18. Mt Egerton effective as of 2021-05-31																
Benz Mining Corp.	-	-	-	-	-	-	-	-	-	-	13.7	1.03	456	456	2.8	0.89	81.4
Kandiolé ⁷ (1% NSR)	Effective as of 2022-03-31																
Roscan Gold Corporation	-	-	-	-	-	-	-	-	-	-	27.4	1.16	1,020	1,020	5.2	1.19	199
Lorraine ⁸ (2% NSR)	Effective as of 2022-06-22																
NorthWest Copper Corp.	-	-	-	-	-	-	-	-	-	-	13.0	0.16	68.0	68.0	45.5	0.099	145
Nutmeg Mountain ⁹ (0.5% NSR and 30% Offtake)	Effective as of 2023-06-22																
NevGold Corp.	-	-	-	-	-	-	-	-	-	-	51.7	0.61	1,010	1,010	17.9	0.48	275
Ollachea ¹⁰ (1% NSR)	Effective as of 2021-06-30																
Minera IRL Limited	-	-	-	-	-	-	-	-	-	-	10.7	3.28	1,130	1,130	7.3	2.70	600
Oracle Ridge ¹¹ (3% NSR)	Effective as of 2023-11-21																
Marble Mountain Ventures LLC	-	-	-	-	-	-	-	3.1	0.18	18.0	12.2	0.18	71.0	89.0	13.0	0.13	53.0
Raven ¹² (3-5% NSR)	Effective as of 2022-09-15																
PricewaterhouseCoopers Inc., LIT (receiver)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20.0	1.67	1,070
Sandman ¹³ (0-5% NSR; variable coverage)	Effective as of 2021-01-20																
Borealis Mining Company Ltd.	-	-	-	-	-	-	-	-	-	-	18.6	0.73	433	433	3.2	0.58	60.8
Shovelnose ¹⁴ (2% NSR)	Effective as of 2025-02-28																
Westhaven Gold Corp.	-	-	-	-	-	-	-	-	-	-	3.4	6.1	677	677	2.3	3.67	270

Tijirit ¹⁵ (1.5% NSR)	Effective as of 2021-05-12																
Aya Gold and Silver Inc.	-	-	-	-	-	-	-	0.67	2.54	54.5	3.5	2.13	238	293	10.2	1.63	533
Whistler ¹⁶ (2.75% NSR)	Effective as of 2024-09-12																
U.S. GoldMining Inc.	-	-	-	-	-	-	-	-	-	-	294	0.42	3,930	3,930	198	0.52	3,310

SILVER																	
Property, Operator & Royalty or Stream	Proven Reserves			Probable Reserves			P&P	Measured Resources			Indicated Resources			M&I	Inferred Resources		
	Tonnes (Mt)	Average Silver Grade (g/t)	Silver Contained (Moz)	Tonnes (Mt)	Average Silver Grade (g/t)	Silver Contained (Moz)	Silver Contained (Moz)	Tonnes (Mt)	Average Silver Grade (g/t)	Silver Contained (Moz)	Tonnes (Mt)	Average Silver Grade (g/t)	Silver Contained (Moz)	Silver Contained (Moz)	Tonnes (Mt)	Average Silver Grade (g/t)	Silver Contained (Moz)
Altar ¹ (1% NSR)	Effective as of 2025-11-25																
Aldebaran Resources Inc.	-	-	-	-	-	-	-	781	1.03	25.8	1,620	1.31	68.0	93.8	1,220	1.25	49.0
Coulon ⁴ (3% NSR)	Effective as of 2009-04-03																
Electric Elements Mining Corp.	-	-	-	-	-	-	-	-	-	-	3.7	37	4.4	4.4	10.1	35	11.2
Nimbus ¹⁷ (100% Ag offtake)	Effective as of 2015-04-30																
Horizon Minerals Limited	-	-	-	-	-	-	-	3.6	102	11.9	3.2	47	4.9	16.7	5.3	21	3.5
Oracle Ridge ¹¹ (3% NSR)	Effective as of 2023-11-21																
Marble Mountain Ventures LLC	-	-	-	-	-	-	-	3.1	13.9	1.4	12.2	12.0	4.7	6.1	13.0	9.5	4.0
Shovelnose ¹⁴ (2% NSR)	Effective as of 2025-02-28																
Westhaven Gold Corp.	-	-	-	-	-	-	-	-	-	-	3.4	32	3.6	3.6	2.3	25	1.9
West Desert ¹⁸ (1.5% NSR)	Effective as of 2023-02-01																
American West Metals Limited	-	-	-	-	-	-	-	-	-	-	27.3	9.5	8.4	8.4	6.3	7.1	1.4
Whistler ¹⁶ (2.75% NSR)	Effective as of 2024-09-12																
U.S. GoldMining Inc.	-	-	-	-	-	-	-	-	-	-	294	2.01	19.0	19.0	198	1.81	11.5

BASE METALS																	
Property, Operator & Royalty or Stream	Proven Reserves			Probable Reserves			P&P	Measured Resources			Indicated Resources			M&I	Inferred Resources		
	Tonnes (Mt)	Average Grade (%)	Metal Contained (kt)	Tonnes (Mt)	Average Grade (%)	Metal Contained (kt)	Metal Contained (kt)	Tonnes (Mt)	Average Grade (%)	Metal Contained (kt)	Tonnes (Mt)	Average Grade (%)	Metal Contained (kt)	Metal Contained (kt)	Tonnes (Mt)	Average Grade (%)	Metal Contained (kt)
Altar ¹ (1% NSR) (Copper)	Effective as of 2025-11-25																
Aldebaran Resources Inc.	-	-	-	-	-	-	-	781	0.43	3,340	1,620	0.41	6,650	9,980	1,220	0.37	4,460
Coulon ⁴ (3% NSR) (Copper)	Effective as of 2009-04-03																
Electric Elements Mining Corp.	-	-	-	-	-	-	-	-	-	-	3.7	1.27	46.7	46.7	10.1	1.33	134

Coulon* (3% NSR) (Lead)	Effective as of 2009-04-03																
Electric Elements Mining Corp.	-	-	-	-	-	-	-	-	-	-	3.7	0.40	14.7	14.7	10.1	0.19	19.1
Coulon* (3% NSR) (Zinc)	Effective as of 2009-04-03																
Electric Elements Mining Corp.	-	-	-	-	-	-	-	-	-	-	3.7	3.61	133	133	10.1	3.92	394
James Bay Niobium* (1% NSR) (Niobium)	Grade and metal contained is expressed as Nb ₂ O ₅ . Effective as of 2020-07-09																
NioBay Metals Inc.	-	-	-	-	-	-	-	-	-	-	29.7	0.53	158	158	33.8	0.52	177
Lorraine* (2% NSR) (Copper)	Effective as of 2022-06-22																
NorthWest Copper Corp.	-	-	-	-	-	-	-	-	-	-	13.0	0.55	70.8	70.8	45.5	0.43	194
Oracle Ridge ¹¹ (3% NSR) (Copper)	Effective as of 2023-11-21																
Marble Mountain Ventures LLC	-	-	-	-	-	-	-	3.1	1.40	43.0	12.2	1.36	166	209	13.0	1.32	171
West Desert ^{1*} (1.5% NSR) (Copper)	Effective as of 2023-02-01																
American West Metals Limited	-	-	-	-	-	-	-	-	-	-	27.3	0.14	40.6	40.6	6.3	0.13	8.5
West Desert ^{1*} (1.5% NSR) (Zinc)	Effective as of 2023-02-01																
American West Metals Limited	-	-	-	-	-	-	-	-	-	-	27.3	3.79	1,040	1,040	6.3	4.01	254
Whistler ¹⁶ (2.75% NSR) (Copper)	Effective as of 2024-09-12																
U.S. GoldMining Inc.	-	-	-	-	-	-	-	-	-	-	294	0.16	464	464	198	0.073	144

References for Mineral Reserves & Mineral Resources:

- Aldebaran Resources press release (dated 2024-11-25) (<https://www.sedarplus.ca/csa-party/records/document.html?id=f4aa397d01b3d6c1fa880bca97e5afbabb971aa63803f3e5d423e3e5d0a957903>)
- QMX Gold Corporation press release (dated 2021-01-18) (<https://www.sedarplus.ca/csa-party/records/document.html?id=d2541845972b2d0e3633280df8ca8cd7e2b331e2735f572a4d2f1c69de865e97>)
- First Mining Gold press release (dated 2017-03-22) (<https://www.sedarplus.ca/csa-party/records/document.html?id=f0a7d000ea58d8b8e9dfd485ae1827ec8a9d158cca8a26c180b7d926d98fa3e3>)
- Virginia Mines technical report (dated 2009-05-28) (<https://www.sedarplus.ca/csa-party/records/document.html?id=7c0861e7d850a72b3e53f9cc46df5978834182e0ee8ae21fc102f394c501abb9>)
- Cabral Gold press release for gold-in-oxide PFS (dated 2024-10-21) (<https://www.sedarplus.ca/csa-party/records/document.html?id=d7956c042ffc708f24eb926475d228d8b111356a76ead0ea6055328ef77382c2>). Cabral Gold press release (dated 2022-09-30) (<https://www.sedarplus.ca/csa-party/records/document.html?id=9f230e1f782ae3b38923168f59778c90c7cd27e75227667937bcb61fd40a0c46>)
- Spartan Resources press release for Glenburgh (dated 2020-12-18) (<https://announcements.asx.com.au/asxpdf/20201218/pdf/44r2zzcx29zn9x.pdf>). Spartan Resources press release for Mt Egerton (dated 2021-05-31) (<https://announcements.asx.com.au/asxpdf/20210531/pdf/44wyvh4bmmbbj0.pdf>)
- Roscan Gold press release (dated 2022-06-08) (<https://www.sedarplus.ca/csa-party/records/document.html?id=f1d71bba005f59ad5b9d10ab14614b17222d85416728ad96d68b2fdfa5357ab4>)
- NorthWest Copper press release (dated 2022-07-27) (<https://www.sedarplus.ca/csa-party/records/document.html?id=ef748da58f229819ce29c5821012a4cbbbabb14c89af399d7ae5517ab50c32e8>)
- Technical Report on the Nutmeg Mountain Gold Property (dated 2023-08-23) (<https://www.sedarplus.ca/csa-party/records/document.html?id=303b1fcb33fa0181187bb74e4fb36aa664f6e49074cd8194a116f114ef1354b4>)
- Mineral IRL press release (dated 2021-07-19) (<https://www.globenewswire.com/en/news-release/2021/07/19/2264744/0/en/Minera-IRL-Announces-Positive-Preliminary-Economic-Assessment-Results-for-the-Ollachea-Gold-Project.html>)
- Eagle Mountain Mining press release (dated 2023-11-21) (<https://announcements.asx.com.au/asxpdf/20231121/pdf/05xknj9xr61x4k.pdf>)
- Victoria Gold Corp press release (dated 2022-09-15) (<https://www.sedarplus.ca/csa-party/records/document.html?id=53a8ddce06014eef828d65238622c4125beed5089c82978ad134439893210e01>)
- Technical Report on Sandman Gold Property (dated 2021-01-20) (<https://www.sedarplus.ca/csa-party/records/document.html?id=52d9d9b187c7ce906152920dc4c26b4767bf1d29f2787b68d17dc95eb2db8712>)
- Westhaven Gold press release (dated 2025-03-03) (<https://www.sedarplus.ca/csa-party/records/document.html?id=264cf99fe2725d9b1d424a22041b91f935cc202212672588525fde820364ea47>)
- Aya Gold & Silver press release (dated 2021-06-11) (<https://www.sedarplus.ca/csa-party/records/document.html?id=501765419711439078878dab76e28dd08ee4427d318a2370844010f6b98da4d0>)
- Technical Report for the Whistler Project (dated 2024-11-21) (https://www.sec.gov/Archives/edgar/data/1947244/000143774924035907/ex_750818.htm)
- Horizon Minerals Ltd press release (dated 2024-08-28) (<https://announcements.asx.com.au/asxpdf/20240828/pdf/0674518j42dwgh.pdf>)
- American West Metals press release (dated 2023-02-09) (<https://announcements.asx.com.au/asxpdf/20231213/pdf/05yhrjghhnhlr0.pdf>)
- Technical Report on the James Bay Niobium Project (dated 2020-08-23) (<https://www.sedarplus.ca/csa-party/records/document.html?id=cdd11bc4049e0aeabb0afe4d060523d03a15f0dd1527ba0cc1c596a75b1b1176>)

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