

ASSET LIST

ASSET	OPERATOR	COUNTRY	DESCRIPTION
PRODUCING ASSETS			
Canadian Malartic Complex	Agnico Eagle Mines Limited	Canada	3%-5% NSR royalty
- Barnat	Agnico Eagle Mines Limited	Canada	5% NSR royalty
- Odyssey	Agnico Eagle Mines Limited	Canada	3%-5% NSR royalty
- East Malartic	Agnico Eagle Mines Limited	Canada	3%-5% NSR royalty
- East Gouldie	Agnico Eagle Mines Limited	Canada	5% NSR royalty
Mantos Blancos	Capstone Copper Corp.	Chile	100% silver stream
CSA	MAC Copper Limited	Australia	100% silver stream
CSA	MAC Copper Limited	Australia	2.25% to 4.875% copper stream
Éléonore	Dhimar (private)	Canada	2.2-3.5% NSR royalty
Sasa	Central Asia Metals plc	Macedonia	100% silver stream
Island Gold District	Alamos Gold Inc.	Canada	1.38%-3% NSR royalty
Seabee Santoy	SSR Mining Inc.	Canada	3% NSR royalty
Gibraltar	Taseko Mines Limited	Canada	87.5% silver stream
Ermitaño	First Majestic Silver Corp.	Mexico	2% NSR royalty
Lamaque Complex	Eldorado Gold Corporation	Canada	1% NSR royalty
Pan	Calibre Mining Corp.	USA	4% NSR royalty
Tocantinzinho	G Mining Ventures Corp.	Brazil	0.75% NSR royalty
Namdini	Shandong Gold Mining Co., Ltd.	Ghana	1% NSR royalty
Fruta del Norte	Lundin Gold Inc.	Ecuador	0.1% NSR royalty
Parral	GoGold Resources Inc.	Mexico	2.4% gold and silver stream
Macassa TH	Agnico Eagle Mines Limited	Canada	1% NSR royalty
Santana	Minera Alamos Inc.	Mexico	3% NSR royalty
Akasaba West	Agnico Eagle Mines Limited	Canada	2.5% NSR royalty
Dolphin Tungsten	Group 6 Metals Limited	Australia	1.5% Gross revenue royalty
Brauna	Lipari Mineração Ltda.	Brazil	1% of Gross Sales (diamond)
Bralorne	Talisker Resources Ltd.	Canada	1.7% NSR royalty
DEVELOPMENT ASSETS			
Altar	Aldebaran Resources Inc.	Argentina	1% NSR royalty
Amulsar	Lydian Canada Ventures Corporation	Armenia	4.22% gold stream and 62.5% silver stream
Amulsar	Lydian Canada Ventures Corporation	Armenia	81.9% Au offtake
AntaKori	Regulus Resources Inc.	Peru	0.75% - 1.5% NSR royalty on Mina Volare claim
Back Forty	Gold Resource Corporation	USA	85% silver stream
Back Forty	Gold Resource Corporation	USA	18.5% gold stream
Cariboo	Osisko Development Corp.	Canada	5% NSR royalty
Cascabel	SolGold Plc	Ecuador	6% gold stream
Cascabel	SolGold Plc	Ecuador	0.6% NSR royalty

ASSET LIST

(CONT'D)

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DEVELOPMENT ASSETS (CONT'D)			
Casino	Western Copper and Gold Corporation	Canada	2.75% NSR royalty
Copperwood	Highland Copper Company Inc.	USA	1.5% NSR royalty on copper and 100% NSR royalty on silver
Costa Fuego	Hot Chili Limited	Chile	1% NSR royalty on copper and 3% NSR royalty on gold
Dalgaranga	Spartan Resources Ltd.	Australia	1.80% GRR royalty (Dalgaranga tenements) and 1.35% GRR royalty (Yalgoo tenements)
Eagle	PricewaterhouseCoopers Inc., LIT (receiver)	Canada	5% NSR royalty
Gold Rock Monte	Calibre Mining Corp.	USA	2%-4% NSR royalty
Hammond Reef	Agnico Eagle Mines Limited	Canada	2% NSR royalty
Hermosa	South32 Limited	USA	1% NSR royalty on all sulphide ores of lead and zinc
Horne 5	Falco Resources Ltd.	Canada	90-100% silver stream
Liontown	Sunshine Metals Limited	Australia	0.8% NSR royalty
Magino	Alamos Gold Inc.	Canada	3% NSR royalty on the eastern limit of the mine plan
Marban	Agnico Eagle Mines Limited	Canada	0.435%-2% NSR royalty
Marimaca	Marimaca Copper Corp.	Chile	1.0% NSR royalty
Pine Point	Osisko Metals Inc. / Appian Capital Advisory LLP	Canada	3% NSR royalty
San Antonio	Osisko Development Corp.	Mexico	15% stream Ag, Au
São Jorge	GoldMining Inc.	Brazil	1% NSR royalty
Shaakichiuaanaa	Patriot Battery Metals Inc.	Canada	3.5% NSR royalty on precious metals, 2% NSR royalty on all other metals
Shovelnose	Westhaven Gold Corp.	Canada	2% NSR Royalty
South Crofty	Cornish Metals Inc.	United Kingdom	1.5% NSR royalty
Spring Valley	Waterton Global Resource Management, Inc.	USA	0.5%-3.5% NSR royalty
Tintic	Osisko Development Corp.	USA	2.5% metals stream
Upper Beaver / Kirkland Lake	Agnico Eagle Mines Limited	Canada	2% NSR royalty
West Kenya	Saturn Resources Ltd.	Kenya	2% NSR royalty
Wharekirauponga (WKP)	OceanaGold Corporation	New Zealand	2% NSR royalty
Whistler	GoldMining Inc.	USA	2.75% NSR royalty
White Pine North	Highland Copper Company Inc. / Kinterra Capital Corp.	USA	1.5% NSR royalty on copper
White Pine North	Highland Copper Company Inc. / Kinterra Capital Corp.	USA	100% NSR royalty on silver
Windfall	Gold Fields Limited	Canada	2%-3% NSR royalty

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(CONT'D)

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EXPLORATION ROYALTIES			
Abbeytown	Ocean Partners UK Limited	Ireland	1% NSR royalty
Adel, Hardrock East	Alamos Gold Inc.	Canada	2% NSR royalty
Annamaque Faraday	Agnico Eagle Mines Limited	Canada	2% NSR royalty
Anocarire	Andex Minerals Chile SpA	Chile	1.50% NSR royalty
Antamina / Recauys	Compañía Minera Antamina S.A.	Peru	2.5% NSR royalty
Arctic	Trilogy Metals Inc. / South32 Limited	USA	1% NSR royalty
Auclair	Cygnus Metals Limited	Canada	3% NSR royalty
Ballarat Extension	Golden Point Group PTY Ltd. (private)	Australia	4% GSR royalty
Bargold	Abcourt Mines Inc.	Canada	1.5 % NSR royalty
Bathurst and Québec Camps	Brunswick Exploration Inc.	Canada	1% NSR royalty
Bonfortel	Yorbeau Resources Inc.	Canada	2% NSR royalty
Bourlemaque/Aurbel/Bevcon	Eldorado Gold Corporation	Canada	2.5 NSR royalty
Cameron Lake	First Mining Gold Corp.	Canada	1% NSR royalty
Candle Lake	Adamas Mineral Corp. & Others	Canada	3% GOR royalty
Casino B (Canadian Creek)	Western Copper and Gold Corporation	Canada	5% NPI royalty
Cassiar Gold	Cassiar Gold Corp.	Canada	2.5% NSR royalty
Central Houndé	Thor Explorations Ltd.	Burkina Faso	1% NSR royalty
Century / Lawn Hill	Sibanye Stillwater Limited	Australia	A\$ 0.0055 /tonne Zn sold, 1% NSR royalty for other minerals
Cerro del Gallo	Heliostar Metals Ltd.	Mexico	3% NSR royalty
Clearwater (1 claim)	Fury Gold Mines Limited	Canada	2% NSR royalty on 1 claim
Coulon	Electric Elements Mining Corp.	Canada	3% NSR royalty
Croinor	Probe Gold Inc.	Canada	0.75% NSR royalty
Crowsnest Pass	Crowsnest Pass Coal Mining Ltd.	Canada	\$1.0 /tonne of coal produced
Cuiú Cuiú	Cabral Gold Inc.	Brazil	1% NSR royalty
Destor	Quebec Aur Limited	Canada	2.5% NSR royalty
Dewdney Trail	PJX Resources Inc.	Canada	0.5% NSR royalty
Dieppe (Gold)	Hecla Mining Company	Canada	Resource Payment
Don Julio	South32 Limited / Sable Resources Ltd.	Argentina	2% NSR royalty
Duncan Lake	Century Global Commodities Corporation	Canada	Production royalty (iron), 2% NSR royalty on all other metals
Eastbay Duparquet	Quebec Aur Limited	Canada	1% NSR royalty
Eastmain (Gold)	Benz Mining Corp.	Canada	1.15% NSR (first 250 koz Au produced)
Eastmain West	Azimut Exploration Inc.	Canada	1.4% NSR royalty
Eddy	PJX Resources Inc.	Canada	0.5% NSR royalty
El Pima	Agnico Eagle Mines Limited	Mexico	0.5% NSR royalty
El Tecolote	Bendito Resources Inc.	Mexico	2% NSR royalty

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(CONT'D)

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EXPLORATION ROYALTIES (CONT'D)			
El Valle	Riverside Resources Inc.	Mexico	0.5% NSR royalty
Eldor	Commerce Resources Corp.	Canada	1% NSR royalty
Estacion Llano	Silvercrest Metas, inc.	Mexico	2% NSR royalty
Flavrian and Central Camp	Falco Resources Ltd.	Canada	1-2% NSR royalty
Frontier	Metalor S.A. (private)	Burkina Faso	1% NSR royalty
Gabel	Bravada Gold Corporation	USA	2% NSR royalty on precious metals, 1% NSR royalty on all other metals
Gabel Columbus	Bravada Gold Corporation	USA	1% NPI royalty
Gabel Williams	Bravada Gold Corporation	USA	1% NPI royalty
Gaffney	Dryden Gold Corp. (private)	Canada	2% NSR royalty
Gaffney Extension	Dryden Gold Corp. (private)	Canada	0.125% NSR royalty
Gold Shear	PJX Resources Inc.	Canada	0.5% NSR royalty
Golden Hornet	Talisker Resources Ltd.	Canada	2% NSR royalty
Guadalcazar	Private Owner	Mexico	0.5% NSR royalty
Guerrero	Osisko Development Corp.	Mexico	3% NSR royalty
Gurupi (CentroGold)	G Mining Ventures Corp.	Brazil	0.75% NSR royalty
Hewfran	Bonterra Resources Inc.	Canada	1.7% NSR royalty
Holloway Holt	Agnico Eagle Mines Limited	Canada	\$8.50/oz Au
Holloway McDermott	Agnico Eagle Mines Limited	Canada	15% NPI royalty
Horizonte	Gold Fields Limited	Chile	1.25% NSR royalty
James Bay land package	Electric Elements Mining Corp.	Canada	3% NSR royalty
James Bay Niobium	NioBay Metals Inc.	Canada	1% NSR royalty
Japan Gold Properties	Japan Gold Corp.	Japan	1.5% NSR royalty
Jonpol-Amos & Paramount	Abcourt Mines Inc.	Canada	2.5% NSR royalty
Jubilee	GNC INC. (Little Narrows Gypsum) (private)	Canada	2% NSR royalty
Kandiole	Roscan Gold Corporation	Mali	1.0% NSR royalty
Keystone (UNR)	U.S. Gold Corp.	USA	2% NSR royalty on precious metals, 1% NSR royalty on all other metals
Kliyul Creek	Pacific Ridge Exploration Ltd.	Canada	1.5% NSR royalty
Kwale	Energy Fuels Inc.	Kenya	1.5% GSR royalty
Lac Clark	Chibougamau Independant Mines Inc.	Canada	1% NSR royalty
Lac Dufault (Base Metals)	Ressources Breakwater	Canada	2% NSR royalty
Ladner	Talisker Resources Ltd.	Canada	1.5% NSR royalty
Leitch	Equinox Gold Corp.	Canada	2% NSR royalty
Lorraine/Dorothy/Jayjay	NorthWest Copper Corp.	Canada	2% NSR royalty
Los Cuarentas (Santa Rosalia concession)	Riverside Resources Inc.	Mexico	0.5% NSR royalty

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(CONT'D)

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EXPLORATION ROYALTIES (CONT'D)			
Malartic Gold Claims	Dundee Precious Metals Inc. / Abacourt Mines Inc.	Canada	1% NSR royalty
Margarita	Magna Gold Corp.	Mexico	1% NSR royalty
Matilda	Wiluna Mining Corporation Limited	Australia	1.65% gold stream
Moonlight	Waterton Global Resource Management, Inc.	USA	1% NSR royalty on Moonlight claims
Moore Lake	Skyharbour Resources Ltd.	Canada	2.5% NSR royalty
Mt Eggerton & Glenburgh	Benz Mining Corp.	Australia	1.35% GRR royalty
Mt. Hamilton	Waterton Global Resource Management, Inc.	USA	2% NSR royalty on gold and silver, 0.67% NSR royalty on all other metals
New Bluejay	Talisker Resources Ltd.	Canada	1% NSR royalty
Nimbus	Horizon Minerals Limited	Australia	100% silver offtake
Northern Dancer	Largo Inc.	Canada	1% NSR royalty Tungsten-Molybdenum
Nutmeg Mountain (Almaden)	NevGold Corp.	USA	0.5% NSR royalty and 30% gold and silver offtake
Ollachea	Minera IRL Limited	Peru	1% NSR royalty
Oracle Ridge	Marble Mountain Ventures (private)	USA	3% NSR royalty
Oweegee Dome	ArcWest Exploration Inc	Canada	1.5%-2.0% NSR royalty
Pandora	Agnico Eagle Mines Limited	Canada	2% NSR royalty
Peat (Barunga)	Australia Pacific LNG (Moura) Pty Limited	Australia	1.75% GOR royalty
Pipeline West	Riley Gold Corp.	USA	2.0% NSR royalty
Pipestone Clavos	International Explorers & Prospectors Inc.	Canada	2% NSR royalty
Preissac	Class 1 Nickel and Technologies Limited	Canada	2% NSR royalty
Rakkurijoki Prospect	Kiruna Iron AB	Sweden	1.50% NSR royalty
Rattlesnake Hills	Patriot Gold Vault Ltd.	USA	0.5% NSR royalty
Renard	Stornoway Diamonds Inc.	Canada	9.6% diamond stream
Renault Bay	Fokus Mining Corporation	Canada	2% NSR royalty
Reward / Myrtle	Teck Resources Limited	Australia	2% NSR royalty
Sable Resources BC Properties (Copper Queen, Copper Prince, Core Mountain)	Sable Resources Ltd.	Canada	1% NSR royalty
Sabourin Creek	Agnico Eagle Mines Limited	Canada	2.5% NSR royalty
Sagar	NextSource Materials Inc.	Canada	1.5% NSR royalty
Sakami (Apple)	Fury Gold Mines Limited	Canada	2% NSR royalty
San Ramon	MASGLAS Limited (private)	Colombia	51% Au offtake
Sandman	Borealis Mining Company Limited	USA	5% NSR royalty
Savard/Emerald Lake	Conquest Resources Limited	Canada	1.5% NSR royalty

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(CONT'D)

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EXPLORATION ROYALTIES (CONT'D)			
Silver Swan	Horizon Minerals Limited	Australia	43.6% of 3% NSR royalty on gold and silver and 1.75% NSR royalty on other metals
Skyfall	Vior Inc.	Canada	1% NSR royalty
Sleitat and Coal Creek	Cornish Metals Inc.	USA	1.75% NSR royalty
Spences Bridge	Talisker Resources Ltd.	Canada	1% NSR royalty
Stabell (Gold)	Agnico Eagle Mines Limited	Canada	3% NSR royalty
Sunnyside	Barksdale Resources Corp.	USA	1% NSR royalty
Taylor	Silver Predator Corp.	USA	0.5%-2.0% NSR for precious metals and other minerals
Thalanga West	Sunshine Metals Limited	Australia	0.8% NSR royalty
Tijirit	Aya Gold and Silver Inc.	Mauritania	1.5% NSR royalty
Tintaya (Rifas)	Glencore PLC	Peru	1.5% NSR royalty
Todd Creek	ArcWest Exploration Inc	Canada	1.5%-2.0% NSR royalty
Tokop	Riley Gold Corp.	USA	0.5% NSR royalty
Tonkin Springs	McEwen Mining Inc.	USA	1.4% NSR royalty
Toodoggone (Shasta-Baker)	TDG Gold Corp.	Canada	1% NSR royalty
Trail	McEwen Mining Inc.	USA	2% NSR on precious metals, 1% NSR on all other metals and minerals
Treasure Hill	Treasure Hill Resources LLC	USA	1% NPI royalty
Trieste	Loyal Lithium Limited	Canada	3% NSR royalty
Tulox	Talisker Resources Ltd.	Canada	1% NSR royalty
Turgeon	Yorbeau Resources Inc. / IAMGOLD Corporation	Canada	2% NSR royalty on all metals
Unicorn	Dart Mining NL	Australia	2% NSR royalty (initial royalty), 1% NSR royalty (additional royalty)
United Downs	Cornish Metals Inc.	United Kingdom	0.5% NSR royalty
Val d'Or - Alpha	Agnico Eagle Mines Limited	Canada	2.5% NSR royalty
Valco	Agnico Eagle Mines Limited	Canada	2% NSR royalty
Valdora	Agnico Eagle Mines Limited	Canada	2% NSR royalty
Violeta	Riverside Resources Inc.	Mexico	0.5% NSR royalty
Waihi West	OceanaGold Corporation	New Zealand	2% NSR royalty
West Desert / Crypto	American West Metals Limited	USA	1.5% NSR royalty
Willoughby	Strikepoint Gold Inc.	Canada	1.5%-2.0% NSR
WO Claims	De Beers SA	Canada	1% GOR royalty
Yenipazar	Virtus Mining Ltd.	Turkey	50% gold offtake
Yilgarn Star	Barto Gold (Minjar Gold Pty.)	Australia	1% NSR Royalty
Zinger	PJX Resources Inc.	Canada	0.5% NSR royalty