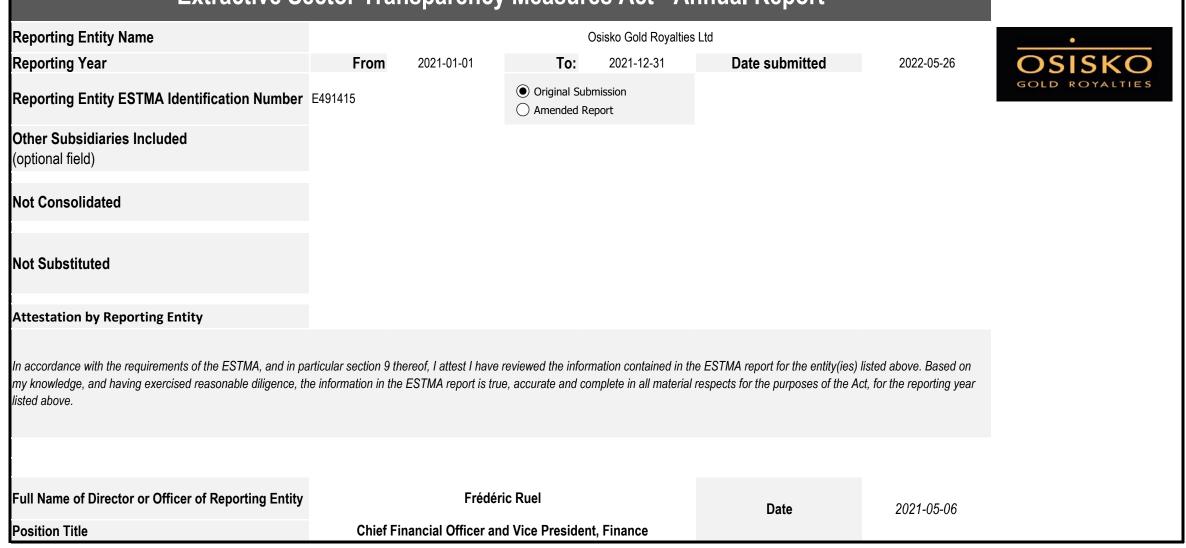
Extractive Sector Transparency Measures Act - Annual Report



| Extractive Sector Transparency Measures Act - Annual Report | | | | | | | | | | | | |
|--|--|--|---------|-----------|---------|-------------------------|---------|-----------|--|-------------------------------|-------|--|
| Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary) | From: 2021-01-01 To: 2021-12-31 Osisko Gold Royalties Ltd Currency of the Report CAD E491415 | | | | | | | | | | | |
| Payments by Payee | | | | | | | | | | | | |
| Country | Payee Name | Departments, Agency, etc within Payee that Received Payments | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid to Payee | Notes | |
| Canada -Quebec | Government of Quebec | Resources Quebec | - | - | 240,000 | - | - | | - | 240,000 | | |
| United States of America | Government of the United States of America | Internal Revenue Services | 260,000 | - | - | - | - | - | - | 260,000 | 1 | |
| United States of America | State of Nevada | Nevada Department of Taxation | 200,000 | | - | - | - | - | - | 200,000 | 1 | |
| Additional Notes: | ¹ All payments are reported in Canadian dollars. Where payments were made in currencies other than Canadian dollars, the payments were converted into Canadian dollars using an annual average exchange rate used was: \$1.00 USD = \$1.2535 CAD. | | | | | | | | | | | |

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|--|--|------------|--|------------|----------------------------|--------------|-----------|--|---------------------------------|-------|--|--|
| Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary) | From: | 2021-01-01 | To: Osisko Gold Royalties Ltd E491415 | 2021-12-31 | Currency of the Report CAD | | | | | | | |
| Payments by Project | | | | | | | | | | | | |
| Country | Project Name | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid by Project | Notes | | |
| Canada -Quebec | Osisko Gold Royalties - General | - | - | 240,000 | - | - | - | - | 240,000 | | | |
| United States of America | Osisko Gold Royalties - General | 460,000 | - | - | - | - | - | - | 460,000 | 1 | | |
| Additional Notes ³ : | ¹ All payments are reported in Canadian dollars. Where payments were made in currencies other than Canadian dollars, the payments were converted into Canadian dollars using an annual average exchange rate. The annual average exchange rate used was: \$1.00 USD = \$1.2535 CAD. | | | | | | | | | | | |