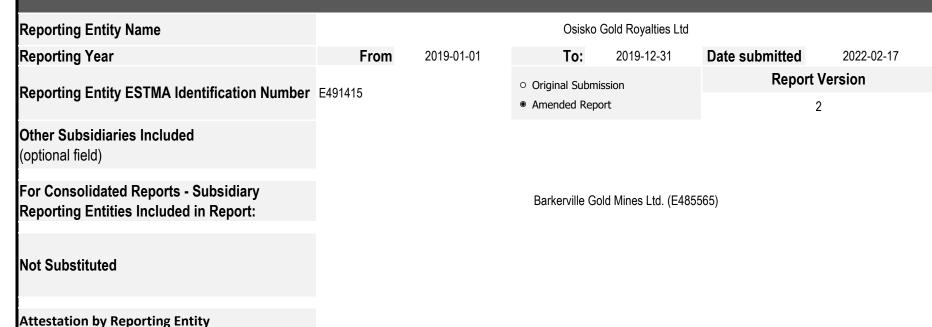
Extractive Sector Transparency Measures Act - Annual Report





In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Frederic Ruel	Date	2022-02-17
Position Title	Chief Financial Officer and Vice President, Finance		

Reporting Year From: 2019-01-01 To: 2019-12-31 Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary) Extractive Sector Transparency Measures Act - Annual Report Currency of the Report CAD Currency of the Report CAD E491415 Barkerville Gold Mines Ltd. (E485565)

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada -Quebec	Government of Quebec	Resources Quebec, Ministère de l'Énergie et des Ressources naturelles			2,100,000						Interest on convertible debt, MERN territory claims
Canada	Government of Canada	Canada Revenue Agency	2,800,000							2,800,000	T2 on associates, WHT, FT Liability Tax
Mexico	Government of Mexico	Secretaria de Economia	100,000							100,000	Mining duties
Canada -British Columbia	Government of British Columbia	Minister of Finance & Mineral Title Online	200,000		1,200,000					1,400,000	Territory claims & permits

Additional Notes:

Barkerville Gold Mines Ltd. was acquired by Osisko Gold Royalties Ltd on November 21, 2019. The report has been amended as a Consolidated Report to include BARKERVILLE GOLD MINES LTD. (E485565) as a subsidiary Reporting Entity. Barkerville's reportable payments of \$1,400,000 for the period of January 1, 2019 to December 31, 2019 were originally included in Osisko's 2019 ESTMA report.

Extractive Sector Transparency Measures Act - Annual Report

 Reporting Year
 From:
 2019-01-01
 To:
 2019-12-31

 Reporting Entity Name
 Osisko Gold Royalties Ltd

Osisko Gold Royalties Ltd Currency of the Report CAD

E491415

Subsidiary Reporting Entities (if necessary)

Barkerville Gold Mines Ltd. (E485565)

Payments by Project

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Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Canada -Quebec	Osisko Gold Royalties General			2,100,000					2,100,000	Interest on convertible debt, MERN territory claims
Canada	Osisko Gold Royalties General	2,800,000							2,800,000	T2 on associates, WHT, FT Liability Tax
Mexico	El Patron	100,000							100,000	Mining duties
Canada -British Columbia	Barkerville	200,000		1,200,000					1,400,000	Territory claims & permits

Additional Notes³:

Reporting Entity ESTMA

Identification Number

Barkerville Gold Mines Ltd. was acquired by Osisko Gold Royalties Ltd on November 21, 2019. The report has been amended as a Consolidated Report to include BARKERVILLE GOLD MINES LTD. (E485565) as a subsidiary Reporting Entity. Barkerville's reportable payments of \$1,400,000 for the period of January 1, 2019 to December 31, 2019 were originally included in Osisko's 2019 ESTMA report.