Extractive Sector											
Reporting Entity Name											
Reporting Year	From	2020-01-01	To:	2020-12-31	Date submitted	2020-05-26	GOLD ROYALTIES				
Reporting Entity ESTMA Identification Number	E491415		 Original Submission Amended Report 								
Other Subsidiaries Included (optional field)											
Not Consolidated											
Not Substituted											
Attestation by Reporting Entity											
In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.											
Full Name of Director or Officer of Reporting Entity		Frederi	c Ruel		Date	2020-05-26					
Position Title	Chief Fir	nancial Officer and	d Vice Presider	nt, Finance							

Extractive Sector Transparency Measures Act - Annual Report											
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From:2020-01-01To:2020-12-31Osisko Gold Royalties LtdE491415										
Payments by Payee											
Country	Payee Name ¹	Departments, Agency, etc within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada -Quebec	Government of Quebec	Ville de Montreal, Ministere du Revenu, Resources Quebec	3,005		2,007,579					2,010,584	Property Tax - ""Cotisation SDC", interests and penalties and Interests on convertible debt
United States of America	U.S. Government	Internal Revenue Service	193,373							193,373	Nevada's Net Proceeds of Mineral Tax and income taxes, interests and penalties.
Additional Notes:											

Extractive Sector Transparency Measures Act - Annual Report												
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From:	2020-01-01	To: Osisko Gold Royalties Ltd E491415	2020-12-31		Currency of the Report	CAD					
Payments by Project												
Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³		
Canada -Quebec	Osisko Gold Royalties General	3,005		2,007,579					2,010,584	Property Tax - ""Cotisation SDC", interests and penalties and Interests on convertible debt		
United States of America	Osisko Gold Royalties General	193,373							193,373	Nevada's Net Proceeds of Mineral Tax and income taxes, interests and penalties.		
Additional Notes ³ :												