Extractive Sector							
Reporting Entity Name			<b>OSISKO</b> GOLD ROYALTIES				
Reporting Year	From	2019-01-01	To:	2019-12-31	Date submitted	2020-06-17	GOLD ROTALITES
Reporting Entity ESTMA Identification Number	E491415		Original Submis O Amended Report				
Other Subsidiaries Included (optional field)							
Not Consolidated							
Not Substituted							
Attestation by Reporting Entity							
In accordance with the requirements of the ESTMA, and in pa Based on my knowledge, and having exercised reasonable d for the reporting year listed above.					•		
Full Name of Director or Officer of Reporting Entity		Freder	ric Ruel		Date	2020-06-17	
Position Title	Chief Fir	nancial Officer an	nd Vice President,	Finance			

Extractive Sector Transparency Measures Act - Annual Report												
Reporting Year	From		To:	2019-12-31								
Reporting Entity Name			Osisko Gold Royalties Ltd			Currency of the Report	CAD					
Reporting Entity ESTMA Identification Number			E491415									
Subsidiary Reporting Entities (if necessary)												
	Payments by Payee											
		Departments, Agency, etc				, ,						
Country	Payee Name <sup>1</sup>	within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>	
Canada -Quebec	Government of Quebec	Resources Quebec, Ministère de l'Énergie et des Ressources naturelles	e		2,100,000						Interest on convertible debt, MERN territory claims	
Canada	Government of Canada	Canada Revenue Agency	2,800,000								T2 on associates, WHT, FT Liability Tax	
Mexico	Government of Mexico	Secretaria de Economia	100,000							100,000	Mining duties	
Canada -British Columbia	Government of British Columbia	Minister of Finance & Mineral Tit Online	le 200,000		1,200,000					1,400,000	Territory claims & permits	
Additional Notes:												

<sup>1</sup>Enter the proper name of the Payee receiving the money (i.e. the municipality of x, the province of y, national government of z).

<sup>2</sup> Optional field.

<sup>3</sup> When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

<sup>4</sup> Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the Additional notes row or the Notes column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.

Extractive Sector Transparency Measures Act - Annual Report										
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if	From:	2019-01-01	To: Osisko Gold Royalties Ltd E491415	2019-12-31		Currency of the Report				
necessary)					Payments by Project					
Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Canada -Quebec	Osisko Gold Royalties General			2,100,000				improvement rayments	2,100,000	Interest on convertible debt, MERN territory claims
Canada	Osisko Gold Royalties General	2,800,000							2,800,000	T2 on associates, WHT, FT Liability Tax
Mexico Canada -British Columbia	El Patron Barkerville	100,000 200,000		1,200,000					100,000 1,400,000	Mining duties Territory claims & permits
Additional Notes <sup>3</sup> :		L		dia the "Decension to Do."	- 11 s- 11 -					

Enter the project that the payment is attributed to. Some payments may not be attributable to a specific project, and do not need to be disclosed in the "Payments by Project" table.

<sup>2</sup> When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

<sup>3</sup>Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the "Additional Notes" row or the "Notes" column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.