

OSISKO ANNOUNCES RECORD DATE FOR ANNUAL AND GENERAL MEETING OF SHAREHOLDERS

(Montreal, March 15, 2016) Osisko Gold Royalties Ltd (OR:TSX) ("Osisko" or the "Corporation") announces that it will hold its 2016 Annual and General Meeting of Shareholders (the "Annual Meeting") at 3:00 pm (daylight saving time) on Wednesday, May 4, 2016 at the Petit Théâtre du Vieux Noranda located at 112, 7e rue, Rouyn-Noranda, Québec, Canada. The record date for determining the holders of the Corporation's common shares entitled to vote at the Annual Meeting is March 31, 2016.

About Osisko Gold Royalties Ltd

Osisko is an intermediate mining royalty and exploration company with two world-class gold royalty assets. These two cornerstone assets are a 5% net smelter return ("NSR") royalty on the world-class Canadian Malartic gold mine, located in Malartic, Québec, and a 2.0-3.5% NSR on the Éléonore gold mine, located in James Bay, Québec. Osisko also holds a 1.7-2.55% NSR royalty on certain claims comprising the Island Gold Mine, a 1.7% NSR royalty on the Lamaque South Project, a 3% NSR royalty on the Malartic CHL property as well as a 2% NSR royalty on the Upper Beaver, Kirkland Lake and Hammond Reef gold exploration projects in Northern Ontario. The Company also owns a 9.8% equity interest in Labrador Iron Ore Royalty Corporation.

Osisko's head office is located at 1100 Avenue des Canadiens-de-Montréal, Suite 300, Montréal, Québec. H3B 2S2.