



OSISKO FILES EARLY WARNING REPORT IN CONNECTION WITH UNIGOLD PRIVATE PLACEMENT

(Montréal, June 25, 2015) Osisko Gold Royalties Ltd (the "Corporation" or "Osisko") (OR: TSX) today announces that it has filed an Early Warning Report in connection with a non-brokered private placement with Unigold Inc. ("Unigold") (TSX.V: UGD).

Today, Unigold issued 5,100,000 treasury common shares to Osisko at a price of \$0.20 per share for an aggregate consideration of \$1,020,000 (the "Private Placement"). Following the Private Placement, Osisko now has ownership and control over 5,100,000 Unigold Shares (representing approximately 17.3% of the issued and outstanding Unigold Shares).

Osisko holds the shares of Unigold for investment purposes and may from time to time acquire additional shares of Unigold either on the open market or through private acquisitions or sell shares of Unigold either on the open market or through private dispositions. This news release is being issued under the early warning provisions of Canadian securities legislation.

A copy of Osisko's Early Warning Report containing further details of the Private Placement can be found on SEDAR at www.sedar.com under Unigold's profile.

About Osisko Gold Royalties Ltd

Osisko is an intermediate mining royalty and exploration company with two world-class gold royalty assets. These two cornerstone assets are a 5% net smelter return ("NSR") royalty on the world-class Canadian Malartic gold mine, located in Malartic, Québec, and a 2.0-3.5% NSR on the Éléonore gold mine, located in James Bay, Québec. Osisko also holds a 3% NSR royalty on the Malartic CHL property as well as a 2% NSR royalty on the Upper Beaver, Kirkland Lake and Hammond Reef gold exploration projects in Northern Ontario.

Osisko's head office is located at 1100 Avenue des Canadiens-de-Montréal, Suite 300, Montréal, Québec, H3B 2S2.

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